

## **Individual Private Practice Medical Indemnity Insurance**

This is a summary of the cover for Private Practice Indemnity Insurance. For full details please see the policy wording applicable, which is available upon request.

### **Private Practice Indemnity Insurance Summary**

- A 'Claims Made' insurance policy
- Covers claims for clinical negligence
- Various limits of indemnity available, from £1,000,000 to £10,000,000
- Breach of confidence cover
- Defence costs for claims covered by the policy
- Defence costs for disciplinary proceedings brought by the GMC or equivalent body
- Professional indemnity cover for review boards and expert reports
- Libel and slander cover
- 10 years run-off cover at your expiring limit of indemnity, plus an additional 10 years cover at £1,000,000 limit of indemnity
- Public liability cover as standard
- 24hr Medico-legal help line and claims reporting
- Legal helpline and expenses cover of £250,000 any one claim and £1 million in the annual aggregate, covering disciplinary for non-clinical matters and internal professional matters including the NHS
- Good Samaritan Acts worldwide
- Ability to add cover for your company in certain instances
- Discounts available for groups of surgeons/specialists

Your medical indemnity insurance can be one of your most expensive outgoings, but knowing it is right for you is key. To understand how easy the transfer from another provider can be please see our 'Switching Providers' info sheet. Below is a list of the other insurance products we are able to offer.

**Business Professional Indemnity**

**Income Protection (PHI)**

**Private Practice Income Cover**

**Employers Liability**

**Life and/or Critical Illness**

**Home Insurance**

MIC aims to be your first and last place for your business and personal insurance needs. We welcome feedback on any our services you receive or products that we offer.

## Individual Private Practice Medical Indemnity - Cover Comparison Table

We have put together a comparison table for a quick and easy way to compare what you have with what we can provide. It is not a full breakdown of cover, but you can request a copy of the policy wording to see the full details. If you have any questions, please contact us on 0800 163870 or email [medmal@m-i-c.co.uk](mailto:medmal@m-i-c.co.uk)

Cover Elements	MIC	MDU	MPS / MDDUS
♦ Worldwide Good Samaritans Acts	✓	Discretionary	Discretionary
♦ Clinical negligence claims up to £10 million	✓	Discretionary	Discretionary
♦ Defence costs for GMC complaints and disciplinary hearings	✓	Discretionary	Discretionary
♦ Run Off cover in the event of death, disablement and permanent retirement	✓	Discretionary	Discretionary
♦ Cover for Medico-Legal reports and Review Board Advice	✓	Discretionary	Discretionary
♦ Protection of Reputation arising from adverse press, publicity or media attention	✓	Discretionary	Discretionary
♦ Public liability cover	✓	✗	✗
♦ 24 Hour Medico Legal Helpline	✓	✓	✓
♦ Advice from regulated professionals with over 25 years experience in the medical sector	✓	✗	✗
♦ Individual underwriting based on income and activities	✓	✗	✗
♦ Regulated by the Financial Conduct Authority	✓	✗	✗
♦ Legal contract of cover	✓	✗	✗

## **Switching Providers – what you need to know.**

There will not be a gap in your indemnity when you change provider, the transfer from your previous insurer will be seamless.

MIC provides an insurance policy on a "claims made" basis, which means that it responds to claims that are first made against you and notified to insurers during the period of the policy and the run-off period.

### **Joining from the MDU or other 'Claims Made' insurance policies:**

The MDU insurance policy has operated on a 'claims made' basis up until the 1<sup>st</sup> April 2013, the same as the policy MIC can arrange for you. When you move your insurance policy from the MDU, your policy can cover you for claims arising from circumstances of which you were unaware when you left the MDU but which arose from procedures undertaken during your period of MDU membership.

Your policy has a retroactive date, which will be the date when you first started continuous "claims made" cover with the MDU. For many doctors, the retroactive date will be 1st April 2000 which is when the MDU first introduced "claims made" policies, provided there has been unbroken membership of the MDU since then. If you joined the MDU more recently, the retroactive date on your policy will be the date you first had an MDU policy.

Moving from another 'claims made' insurance policies works in the same way as above, picking up the retroactive date from your previous policy, allowing a seamless transfer. So long as there were no breaks in cover.

### **Joining from the MPS, MDDUS and MDU (1<sup>st</sup> April 2013 onwards):**

The MPS and MDDUS offer discretionary indemnity, as do the MDU from the 1<sup>st</sup> April 2013. Provided you were a member in benefit at the time of an adverse incident you can apply for assistance at any time, even if you have moved to MIC at the time you are first aware there is a problem. Any assistance given by MPS, MDU or MDDUS will be on a discretionary basis.

If you have any questions not answered by the information on this sheet please call us on 0800 163870 and we will be happy to discuss your requirements or email us at [medmal@m-i-c.co.uk](mailto:medmal@m-i-c.co.uk).