



Medical Insurance Consultants

Switching Insurers – what you need to know.

There will not be a gap in your indemnity when you change provider, the transfer from your previous insurer will be seamless.

MIC provides an insurance policy on a "claims made" basis, which means that it responds to claims that are first made against you and notified to insurers during the period of the policy and the run-off period.

Joining from the MDU or other 'Claims Made' insurance policies:

The MDU insurance policy operates on a 'claims made' basis, the same as the policy MIC can arrange for you. When you move your insurance policy from the MDU, your policy can cover you for claims arising from circumstances of which you were unaware when you left the MDU but which arose from procedures undertaken during your period of MDU membership.

Your policy has a retroactive date, which will be the date when you first started continuous "claims made" cover with the MDU. For many doctors, the retroactive date will be 1st April 2000 which is when the MDU first introduced "claims made" policies, provided there has been unbroken membership of the MDU since then. If you joined the MDU more recently, the retroactive date on your policy will be the date you first had an MDU policy.

Moving from another 'claims made' insurance policies works in the same way as above, picking up the retroactive date from your previous policy, allowing a seamless transfer. So long as there were no breaks in cover.

Joining from the MPS and MDDUS:

The MPS and MDDUS offer discretionary indemnity. Provided you were a member in benefit at the time of an adverse incident you can apply for assistance at any time, even if you have moved to MIC at the time you are first aware there is a problem. Any assistance given by MPS or MDDUS will be on a discretionary basis